

EXHIBIT - A

W.R. Grace & Co.
 Fee Application Preparation
 Month ended October 31, 2010

Date	Hours	Description of Services Provided	Bill Rate	Extended Cost
FEE APPLICATION PREPARATION				
Name: Melanie Schwartz				
7-Oct	1.0	Fee application - finalize September reports	\$ 130.81	\$ 130.81
8-Oct	1.0	Fee Application - Finalize September reports	\$ 130.81	\$ 130.81
11-Oct	0.5	Fee Application - Send reports to Yaprak.	\$ 130.81	\$ 65.41
26-Oct	1.5	Fee application - Send Quarterly files to Yaprak	\$ 130.81	\$ 196.22
	<u>4.0</u>			
Total Grace Fee Application Charged Hours				
	<u>4.0</u>			
			\$	<u>523.24</u>

Professional Profiles
W.R. Grace & Co. Time Tracking - Audit
For the Month Ended October 31, 2010

Name of Professional	Position with the Firm	Number of Years in Profession	Project	Hourly Bill Rate	Total Hours	Total Compensation
George Baccash	Tax Partner	30	Integrated Audit	\$ 592.80	14.0	\$ 8,299.20
Robert Eyd	Audit Partner	20+	Integrated Audit	\$ 1,019.81	2.0	\$ 2,039.62
Edward Abathornie	Tax Partner	20+	Integrated Audit	\$ 831.85	5.0	\$ 4,159.25
Thomas E Smith	Audit Partner	20+	Integrated Audit	\$ 720.09	42.0	\$ 30,243.78
Jill McCormack	Audit Partner	20+	Integrated Audit	\$ 955.04	6.5	\$ 6,207.76
John Nawalead	Audit Partner	10+	Integrated Audit	\$ 666.75	2.0	\$ 1,333.50
Brett Cohen	Audit Partner	20+	Integrated Audit	\$ 1,019.81	2.2	\$ 2,243.58
David Sands	Audit Director	9	Integrated Audit	\$ 422.91	3.7	\$ 1,564.77
Camilla Harris	Audit Director	9	Integrated Audit	\$ 817.88	1.0	\$ 817.88
Jerry Puzey	Tax Director	9	Integrated Audit	\$ 365.20	26.0	\$ 10,275.20
Steven Hallerman	Audit Director	9	Integrated Audit	\$ 817.88	2.0	\$ 1,635.76
Yossi Barbul	Audit Director	9	Integrated Audit	\$ 817.88	8.0	\$ 6,543.04
Justin Bray	Audit Senior Manager	8	Integrated Audit	\$ 422.91	115.5	\$ 48,846.11
Daniel McGill	Audit Senior Manager	8	Integrated Audit	\$ 739.14	2.0	\$ 1,478.28
Allison Garleb	Audit Manager	7	Integrated Audit	\$ 320.04	88.6	\$ 21,954.74
Brett Czajkowski	Audit Manager	6	Integrated Audit	\$ 306.07	15.7	\$ 4,805.30
Brian Wiegmann	Audit Manager	6	Integrated Audit	\$ 496.57	1.0	\$ 496.57
Todd Chesla	Tax Manager	6	Integrated Audit	\$ 301.80	35.5	\$ 10,706.80
Jacqueline Bravo	Tax Manager	4	Integrated Audit	\$ 301.60	4.0	\$ 1,206.40
Pavel Kasiak	Audit Senior Associate	4	Integrated Audit	\$ 233.88	170.6	\$ 39,865.81
Alexandra L. Schmidt	Audit Senior Associate	3	Integrated Audit	\$ 215.90	135.3	\$ 33,523.27
Philip Crosby	Audit Senior Associate	3	Integrated Audit	\$ 227.33	30.5	\$ 6,933.57
Elizabeth Sana	Tax Senior Associate	3	Integrated Audit	\$ 228.80	39.0	\$ 8,923.20
Meredith Lederer	Audit Experienced Associate	3	Integrated Audit	\$ 161.29	86.4	\$ 13,935.46
Ryan Boyle	Audit Experienced Associate	3	Integrated Audit	\$ 180.34	4.4	\$ 793.50
Kathleen Bradley	Audit Experienced Associate	1	Integrated Audit	\$ 161.29	80.9	\$ 9,922.56
Shawn C. McNally	Audit Experienced Associate	1	Integrated Audit	\$ 161.29	176.3	\$ 28,435.43
Veronica Flores	Tax Associate	1	Integrated Audit	\$ 156.00	31.9	\$ 4,976.40
Jamie Kunkel	Audit Associate	1	Integrated Audit	\$ 127.00	60.4	\$ 7,870.80
Maria E. Lejman	Project Specialist	1	Integrated Audit	\$ 135.42	2.5	\$ 338.55
Mary Fuentes Ramirez	Project Specialist	1	Integrated Audit	\$ 135.42	4.9	\$ 666.27
Maria Rattaro	Project Specialist	1	Integrated Audit	\$ 135.42	3.5	\$ 473.97
Juan Munoz	Project Specialist	1	Integrated Audit	\$ 135.42	4.5	\$ 609.39
Sebastian Calderone	Project Specialist	1	Integrated Audit	\$ 135.42	10.4	\$ 1,408.37
Marcos Rasmussen	Project Specialist	1	Integrated Audit	\$ 135.42	5.5	\$ 736.04
Ludiana Herrera	Project Specialist	1	Integrated Audit	\$ 135.42	4.5	\$ 609.39
Paula A. Bianchi	Project Specialist	1	Integrated Audit	\$ 135.42	12.3	\$ 1,669.73
Ramiro Alvarez Rodriguez	Project Specialist	1	Integrated Audit	\$ 135.42	4.0	\$ 541.68
Maria D. Blanes	Project Specialist	1	Integrated Audit	\$ 135.42	3.5	\$ 473.97
Gustavo Finksten	Project Specialist	1	Integrated Audit	\$ 135.42	7.0	\$ 947.94
Totals					1,234.9	\$ 328,220.83

W.R. Grace & Co.
 Time Summary Report - Time Tracking
 Month ended October 31, 2010

Date		Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED			
Name: George Baccash			
5-Oct	2.0	Meeting with D. Sands (PwC) regarding tax planning	
12-Oct	4.0	Q3 provision review	
13-Oct	3.0	Q3 provision work	
14-Oct	1.0	Review work papers	
18-Oct	2.0	Q3 Tax provision; review reconciliations, discuss FTS and PTR adjustments	
19-Oct	2.0	Q3 Tax provision; review reconciliations, discuss FTS and PTR adjustments	
	<u>14.0</u>	Total Grace Financial Statement Audit Charged Hours	

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended October 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Robert Eydtt		
27-Oct	2.0	Review of September 30, 2010 10-Q
	<u>2.0</u>	Total Grace Financial Statement Audit Charged Hours

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Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Edward Abahoonie		
13-Oct	2.0	Review APB 23 and FTCs
18-Oct	2.0	Review APB 23
19-Oct	1.0	Reivew APB 23
		Total Grace Financial Statement Audit Charged Hours
		<u><u>5.0</u></u>

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Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Thomas E. Smith		
1-Oct	0.5	Conference call with G. Baccash (PwC) to discuss German tax matters
4-Oct	0.6	Conference call with J.Bray (PwC) to discuss planning
4-Oct	0.4	Review of planning info
5-Oct	1.1	Meeting with B.Dockman (Grace) to discuss Q3 2010 matters
5-Oct	0.4	Conference call with J.Bray (PwC) to discuss planning
7-Oct	0.3	Review bill and hold memo
7-Oct	0.7	Discuss Q3 matters with J.Bray (PwC) - bill and hold, APB 23
11-Oct	1.1	Meeting with J.Bray (PwC) and P.Katsiak (PwC) to discuss Q3 matters
11-Oct	1.2	Legal review meeting with M.Shelnitz (Grace) and R.Finke (Grace)
11-Oct	0.9	Meet with B.Dockman (Grace) to discuss Q3 matters
11-Oct	0.8	Meeting with S.Scarlis (Grace) to discuss bill and hold matter
12-Oct	0.6	Discuss APB 23 with J.Bray (PwC)
12-Oct	0.9	Meet with B.Dockman (Grace) to discuss Q3 matters
13-Oct	5.3	Grace management review for Q3
13-Oct	1.1	Meeting with E.Filon (Grace) and B.Dockman (Grace) to discuss tax matters
13-Oct	0.6	Review of planning info
18-Oct	0.7	Review tax matters
18-Oct	0.5	Conference call with PwC Dubai to discuss audit matters
18-Oct	2.1	Review press release
18-Oct	1.2	Team meeting to discuss quarter review matters
19-Oct	1.3	Meeting with H.LaForce (Grace) and B.Dockman (Grace) to discuss press release
19-Oct	0.7	Review analytics
20-Oct	1.2	Audit committee call - Q3
20-Oct	0.5	Discuss accounting matters with J.Bray (PwC)
20-Oct	1.3	Discuss Q3 matters with audit team
22-Oct	1.0	Review Q3 analytics
25-Oct	1.8	Conference call with B.Cohen (PwC) to discuss APB 23 matter
25-Oct	0.7	Review draft 10-Q
26-Oct	2.1	Review draft 10-Q
26-Oct	0.9	Review materials for Audit Committee meeting
27-Oct	1.0	Review draft 10-Q
27-Oct	2.2	Review memo regarding bankruptcy emergence accounting
27-Oct	0.8	Discuss 10-Q with B.Eydt (PwC)
28-Oct	1.2	Meeting with H.LaForce (Grace) and B.Dockman (Grace) to discuss 10-Q
28-Oct	0.6	Discuss bill and hold matter with J.Bray (PwC)
28-Oct	1.0	Review emergence accounting memo

28-Oct	0.7	Review critical matters
29-Oct	0.4	Review emergence accounting memo
29-Oct	0.9	Conference call with C.Smith (PwC) to discuss emergence accounting
29-Oct	0.7	Conference call with S.Halterman (PwC) to discuss emergence accounting

Total Grace Financial Statement Audit Charged Hours

42.0

W.R. Grace & Co.
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Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Jill McCormack		
12-Oct	0.5	Review 10Q
15-Oct	1.0	Review 10Q
27-Oct	3.5	Review 10Q
28-Oct	1.5	Review 10Q
		Total Grace Financial Statement Audit Charged Hours
		<u><u>6.5</u></u>

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Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: John Newstead		
1-Oct	0.4	Emails related to audit progress
13-Oct	1.0	Documentary review of audit plans
18-Oct	0.6	Documentary review of audit plans
	<u>2.0</u>	Total Grace Financial Statement Audit Charged Hours

W.R. Grace & Co.

Time Summary Report - Time Tracking

Month ended October 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Brett Cohen		
21-Oct	1.0	Consultation related to tax accounting with Y. Barbut (PwC)
25-Oct	1.2	Consultation related to tax accounting with Y. Barbut (PwC)
		<u>2.2</u>
		Total Grace Financial Statement Audit Charged Hours

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Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: David Sands		
12-Oct	3.4	Review of ITGC and application control audit work
18-Oct	0.3	Segregation of duties results call with P. Crosby (PwC)
	<u>3.7</u>	<u>Total Grace Financial Statement Audit Charged Hours</u>

W.R. Grace & Co.
Time Summary Report - Time Tracking
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Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Camilla Harris		
29-Oct	1.0	Consultation with WR Grace Team regarding Bankruptcy accounting
	<u>1.0</u>	Total Grace Financial Statement Audit Charged Hours

W.R. Grace & Co.
Time Summary Report - Time Tracking
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Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Jerry Puzey		
12-Oct	2.3	Meeting with J. Bray (PwC) and T. Chesla (PwC)
12-Oct	5.7	Grace management review for Q3
13-Oct	0.8	Call with J. Bray (PwC) and T. Chesla (PwC)
13-Oct	1.9	Discuss Q3 Analytics
13-Oct	5.3	Grace management review for Q3
14-Oct	0.6	Meeting with J. Bray (PwC) and G. Baccash (PwC)
14-Oct	0.7	Call with J. Bray (PwC) and T. Chesla (PwC)
14-Oct	6.7	Attend Q3 meetings
18-Oct	1.0	Attend Q3 meetings
18-Oct	0.3	Attend Q3 status meetings with PwC engagement team and Grace management
18-Oct	0.3	Discuss Q3 Analytics
18-Oct	0.4	Discuss Q3 Analytics
Total		Total Grace Financial Statement Audit Charged Hours
		26.0

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Time Summary Report - Time Tracking
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Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Steven Halterman		
29-Oct	2.0	Consultation with T. Smith (PwC) and C. Harris (PwC) regarding bankruptcy accounting
	<u>2.0</u>	Total Grace Financial Statement Audit Charged Hours

W.R. Grace & Co.
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Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Yosef Barbut		
12-Oct	1.0	Consultation on the US GAAP implications related to WR Grace's foreign earnings indefinite reinvestment accounting assertion
13-Oct	1.0	Consultation on the US GAAP implications related to WR Grace's foreign earnings indefinite reinvestment accounting assertion
15-Oct	1.0	Consultation on the US GAAP implications related to WR Grace's foreign earnings indefinite reinvestment accounting assertion
18-Oct	2.0	Consultation on the US GAAP implications related to WR Grace's foreign earnings indefinite reinvestment accounting assertion
19-Oct	2.0	Consultation on the US GAAP implications related to WR Grace's foreign earnings indefinite reinvestment accounting assertion
21-Oct	1.0	Consultation on the US GAAP implications related to WR Grace's foreign earnings indefinite reinvestment accounting assertion
Total Grace Financial Statement Audit Charged Hours		8.0

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Time Summary Report - Time Tracking
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Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Justin Bray		
1-Oct	1.3	Travel time from PwC Miami office - meeting with PwC team
1-Oct	1.2	Meeting with K Bradley (PwC), J Puzey (PwC), J Bravo (PwC)
1-Oct	0.9	Review of planning documentation
4-Oct	0.9	Call with T Smith (PwC)
4-Oct	0.6	Call with P Katsiak (PwC)
4-Oct	3.1	Review of planning documentation
5-Oct	1.2	Call with D McGill (PwC) and P Katsiak (PwC)
5-Oct	0.8	Meeting with P Katsiak (PwC), A Garleb (PwC)
5-Oct	0.8	Meeting with S Scarlis (Grace), T Puglisi (Grace), J Bahoric (Grace), K Franks (Grace), A Garleb (PwC), P Katsiak (PwC)
5-Oct	1.4	Call with G Baccash (PwC), J Puzey (PwC), J Bravo (PwC), E Filon (Grace), D Libow (Grace), A Clark (Grace)
5-Oct	0.7	Meeting with P Katsiak (PwC)
5-Oct	2.2	Review of planning documentation
5-Oct	0.4	Call with S Scarlis (Grace)
7-Oct	0.9	Meeting with P Katsiak (PwC), A Garleb (PwC)
7-Oct	0.6	Call with T Smith (PwC)
7-Oct	3.1	Review of planning documentation
7-Oct	1.0	Meeting with B Dockman (Grace), S Scarlis (Grace), and American Appraisals
7-Oct	0.8	Meeting with S Scarlis (Grace)
7-Oct	0.7	Review of documentation on revenue recognition
7-Oct	2.7	Documentation of planning documents
8-Oct	0.4	Review of hedge documentation
11-Oct	0.9	Meeting with S Scarlis (Grace)
11-Oct	1.7	Meeting with T Smith (PwC), P Katsiak (PwC)
11-Oct	1.2	Meeting with P Katsiak (PwC), A Schmidt (PwC), S McNeilly (PwC), K Johnson (PwC), M Lederer (PwC)
11-Oct	1.4	Research accounting for income taxes - APB 23
11-Oct	1.2	Documentation of accounting for income taxes - APB 23
11-Oct	1.9	Review of planning documentation
12-Oct	1.4	Meeting with D Libow (Grace)
12-Oct	1.5	Call with Y Barbut (PwC)
12-Oct	2.3	Meeting with J Puzey (PwC), T Chesla (PwC)
12-Oct	0.2	Call with P Katsiak (PwC)
12-Oct	0.5	Travel time from Grace - Boca Raton, FL office
13-Oct	1.7	Call with Y Barbut (PwC)

13-Oct	0.3	Call with T Chesla (PwC)	
13-Oct	0.6	Call with T Smith (PwC)	
13-Oct	0.8	Call with J Puzey (PwC), T Chesla (PwC)	
13-Oct	0.4	Meeting with S Scarlis (Grace)	
13-Oct	1.1	Meeting with B Dockman (Grace), G Huerta (Grace) and T Smith (PwC)	
13-Oct	0.4	Call with B Czajkowski (PwC), P Katsiak (PwC)	
13-Oct	2.3	Review of planning documentation	
13-Oct	1.1	Research accounting for sale-leasebacks	
14-Oct	0.6	Call with J Puzey (PwC), G Baccash (PwC)	
14-Oct	0.3	Call with T Smith (PwC)	
14-Oct	0.7	Call with J Puzey (PwC), T Chesla (PwC)	
14-Oct	1.4	Review of planning documentation	
14-Oct	1.2	Meeting with T Smith (PwC), P Katsiak (PwC), A Garleb (PwC)	
14-Oct	0.6	Meeting with S Scarlis (Grace), K Johnson (PwC)	
14-Oct	0.3	Research accounting for sale-leasebacks	
14-Oct	0.9	Documentation of accounting for income taxes - APB 23	
14-Oct	0.8	Review of income tax provision	
14-Oct	1.3	Call with E Filon (Grace), D Libow (Grace), B Dockman (Grace), T Smith (PwC)	
15-Oct	0.5	Call with B Dockman (Grace)	
15-Oct	0.3	Call with T Smith (PwC)	
15-Oct	0.8	Call with J Puzey (PwC)	
15-Oct	0.8	Call with D Libow (Grace), J Puzey (PwC)	
15-Oct	0.6	Review of planning documentation	
15-Oct	0.9	Review of income tax provision	
18-Oct	1.2	Documentation of quarterly procedures on income tax provision	
18-Oct	2.9	Call with Y Barbut (PwC)	
18-Oct	1.3	Review of press release	
18-Oct	1.9	Review of planning documentation	
18-Oct	1.1	Meeting with T Smith (PwC)	
18-Oct	0.1	Call with G Baccash (PwC)	
18-Oct	0.3	Call with T Chesla (PwC)	
18-Oct	0.3	Meeting with S Scarlis (Grace)	
18-Oct	0.2	Meeting with T Puglisi (Grace)	
18-Oct	0.4	Call with PwC - UAE team	
18-Oct	0.5	Meeting with S Scarlis (Grace), T Puglisi (Grace), J Bahoric (Grace), K Franks (Grace), A Garleb (PwC), P Katsiak (PwC), A Schmidt (PwC)	
19-Oct	1.1	Meeting with H LaForce (Grace), B Dockman (Grace) and T Smith (PwC)	
19-Oct	0.5	Call with V Leo (Grace), A Garleb (PwC), P Katsiak (PwC)	
19-Oct	1.5	Meeting with A Garleb (PwC), P Katsiak (PwC), A Schmidt (PwC), T Smith (PwC)	
19-Oct	0.8	Call with B Wiegmann (PwC)	
19-Oct	0.9	Review of press release	
19-Oct	2.4	Review of quarter review documentation	
20-Oct	0.5	Audit Committee call	
20-Oct	0.7	Meeting with B Dockman (Grace) and S Scarlis (Grace)	
20-Oct	0.4	Meeting with B Dockman (Grace) and S Scarlis (Grace)	
20-Oct	0.2	Meeting with T Puglisi (Grace)	

20-Oct	0.4	Review of press release	
20-Oct	0.3	Meeting with A Schmidt (PwC)	
20-Oct	0.5	Meeting with P Katsiak (PwC)	
20-Oct	3.1	Review of quarter review documentation	
20-Oct	1.4	Meeting with T Smith (PwC)	
21-Oct	0.3	Call with T Smith (PwC)	
21-Oct	1.2	Review of quarter review documentation	
22-Oct	0.8	Review of quarter review documentation	
22-Oct	0.3	Call with P Katsiak (PwC)	
22-Oct	0.4	Call with T Smith (PwC)	
25-Oct	4.1	Review of the 10-Q	
25-Oct	0.3	Meeting with B Dockman (Grace)	
25-Oct	0.2	Meeting with S Scarlis (Grace)	
25-Oct	0.3	Call with T Smith (PwC)	
25-Oct	1.3	Call with B Cohen (PwC), Y Barbut (PwC), T Smith (PwC)	
25-Oct	1.3	Review of quarter review documentation	
		Meeting with P Katsiak (PwC), A Schmidt (PwC), A Garleb (PwC), K Bradley (PwC), S McNeilly (PwC), K Johnson (PwC),	
25-Oct	0.4		
26-Oct	1.0	Call with D Libow (Grace), A Clark (Grace), J Puzey (PwC), T Chesla (PwC)	
26-Oct	0.4	Call with T Chesla (PwC)	
26-Oct	0.3	Call with T Smith (PwC)	
26-Oct	0.2	Call with B Dockman (Grace)	
26-Oct	0.4	Call with S Scarlis (Grace)	
26-Oct	0.3	Call with P Katsiak (PwC)	
26-Oct	0.9	Review of quarter review documentation	
27-Oct	1.3	Review of the 10-Q	
27-Oct	0.6	Meeting with B Dockman (Grace)	
27-Oct	1.2	Meeting with T Smith (PwC)	
27-Oct	1.8	Review of quarter review documentation	
28-Oct	1.2	Review of accounting for bankruptcy emergence	
28-Oct	0.9	Review of documentation on revenue recognition	
28-Oct	0.5	Meeting with H LaForce (Grace), B Dockman (Grace) and T Smith (PwC)	
28-Oct	2.6	Review of quarter review documentation	
28-Oct	0.8	Review of planning documentation	
28-Oct	0.5	Meeting with S Scarlis (Grace)	
29-Oct	1.1	Call with C Smith (PwC), C Harris (PwC), T Smith (PwC)	
29-Oct	0.6	Call with T Smith (PwC)	
29-Oct	0.7	Call with A Garleb (PwC), P Katsiak (PwC)	
29-Oct	1.8	Review of quarter review documentation	
		Total Grace Financial Statement Audit Charged Hours	
		115.5	

W.R. Grace & Co.
Time Summary Report - Time Tracking
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Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Daniel McGill		
5-Oct	2.0	Meeting with G. Baccash (PwC) regarding tax planning
	<u>2.0</u>	Total Grace Financial Statement Audit Charged Hours

W.R. Grace & Co.
Time Summary Report - Time Tracking
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Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Allison Garleb		
4-Oct	0.4	Discuss audit status with P. Katsiak (PwC)
4-Oct	0.2	Review year end planning
4-Oct	0.3	Address audit staffing
4-Oct	0.8	Coordinate UK statutory team request
4-Oct	0.7	Review significant estimates memo
4-Oct	0.6	Discuss audit planning status with P. Katsiak (PwC) and A. Schmidt (PwC)
5-Oct	0.6	Attend IT coordination call with PwC IT team and international statutory teams
5-Oct	0.7	Review bill and hold memo
5-Oct	1.2	Review significant estimates memo
5-Oct	0.8	Attend Q3 status meeting with PwC engagement team and Grace management
6-Oct	0.3	Review bill and hold memo
6-Oct	0.3	Read and respond to emails in relation to the Grace audit
7-Oct	0.2	Review bill and hold memo
7-Oct	0.3	Discuss bill and hold with S. Scarlis (Grace)
7-Oct	0.6	Address audit budget
7-Oct	0.3	Discuss bill and hold with S. Scarlis (Grace) and J. Bray (PwC)
7-Oct	2.1	Discuss audit planning with J. Bray (PwC), P. Katsiak (PwC), and A. Schmidt (PwC)
12-Oct	0.3	Discuss audit planning status with P. Katsiak (PwC)
12-Oct	1.0	Read and respond to emails in relation to the Grace audit
12-Oct	2.4	Review Germany international instructions
12-Oct	0.3	Discuss audit planning with J. McCormack (PwC) and P. Katsiak (PwC)
13-Oct	0.5	Discuss Germany merger with PwC engagement team and Grace management
13-Oct	0.3	Discuss bill and hold with S. Scarlis (Grace) and J. Bray (PwC)
13-Oct	1.4	Review Germany international instructions
13-Oct	1.9	Review audit planning
13-Oct	0.3	Discuss audit planning status with P. Katsiak (PwC)
14-Oct	6.9	Attend Q3 earnings meeting with Grace management
14-Oct	0.4	Discuss significant estimates with T. Smith (PwC), J. Bray (PwC), and P. Katsiak (PwC)
14-Oct	2.5	Review audit planning
15-Oct	0.4	Read and respond to emails in relation to the Grace audit
15-Oct	0.5	Discuss quarter status with P. Katsiak (PwC) and A. Schmidt (PwC)
15-Oct	1.0	Review audit planning
15-Oct	0.2	Coordinate UK statutory team request
18-Oct	0.3	Read and respond to emails in relation to the Grace audit
18-Oct	0.4	Review Q3 analytics

18-Oct	1.0	Attend Q3 status meeting with PwC engagement team
18-Oct	0.4	Review draft press release
18-Oct	0.5	Discuss bill and hold with T. Smith (PwC) and J. Bray (PwC)
18-Oct	0.3	Attend Q3 status meeting with PwC engagement team and Grace management
19-Oct	0.3	Discuss Q3 analytics with A. Schmidt (PwC)
19-Oct	0.2	Discuss Q3 analytics with P. Katsiak (PwC) and A. Schmidt (PwC)
19-Oct	1.6	Review Q3 analytics
19-Oct	0.3	Review audit planning
19-Oct	0.5	Prepare for GCP meeting
19-Oct		Attend GCP Q3 business meeting with D. Van Inwegen (Grace), V. Leo (Grace), J. Bray (PwC) and P. Katsiak (PwC)
19-Oct	0.5	Discuss quarter status with J. Bray (PwC) and P. Katsiak (PwC)
19-Oct	0.2	
19-Oct	1.3	Discuss Q3 analytics with T. Smith (PwC), J. Bray (PwC), P. Katsiak (PwC), and A. Schmidt (PwC)
19-Oct	0.8	Discuss Q3 analytics with T. Smith (PwC), P. Katsiak (PwC), and A. Schmidt (PwC)
19-Oct	0.8	Review bill and hold memo
20-Oct	0.6	Review quarter documentation
20-Oct	0.3	Discuss bill and hold with J. Bray (PwC)
20-Oct	0.3	Discuss Q3 analytics with P. Katsiak (PwC) and A. Schmidt (PwC)
20-Oct	1.3	Discuss staffing with T. Smith (PwC), J. Bray (PwC), and A. Schmidt (PwC)
20-Oct	0.3	Discuss PCAOB request with T. Smith (PwC) and P. Katsiak (PwC)
20-Oct	0.5	Discuss staffing with T. Smith (PwC) and P. Katsiak (PwC)
20-Oct	0.5	Discuss audit status with J. Bray (PwC) and P. Katsiak (PwC)
20-Oct	0.2	Discuss quarter status with P. Katsiak (PwC) and A. Schmidt (PwC)
21-Oct	0.3	Read and respond to emails in relation to the Grace audit
21-Oct	0.4	Review audit committee presentation
21-Oct	0.2	Review Q3 analytics
22-Oct	0.6	Review bill and hold memo
22-Oct	1.0	Prepare for Davison meeting
22-Oct	0.2	Coordinate with German team
22-Oct	0.3	Read and respond to emails in relation to the Grace audit
22-Oct	0.5	Discuss agenda for Germany visit with P. Katsiak (PwC)
22-Oct		Attend Davison Q3 business meeting with D. Pate (Grace), L. Breaux (Grace), B. Dockman (Grace) and P. Katsiak (PwC)
22-Oct	0.5	
22-Oct	0.5	Discuss bill and hold with S. Scarlis (Grace)
25-Oct	0.6	Read and respond to emails in relation to the Grace audit
25-Oct	0.9	Attend Q3 status meeting with PwC engagement team
25-Oct	2.8	Review Q3 analytics
25-Oct	0.2	Discuss audit committee presentation with J. Bray (PwC) and A. Schmidt (PwC)
25-Oct	0.4	Attend Q3 status meeting with Grace management and PwC engagement team
25-Oct	0.1	Review audit committee presentation
26-Oct	1.3	Work on audit committee presentation
26-Oct	0.6	Discuss audit committee presentation with T. Smith (PwC) and A. Schmidt (PwC)
26-Oct	0.4	Review representation letter
26-Oct	0.4	Review quarter documentation
27-Oct	0.2	Read and respond to emails in relation to the Grace audit

27-Oct	0.4	Review bill and hold memo
27-Oct	1.7	Review Q3 analytics
27-Oct	0.8	Review quarter documentation
27-Oct	0.6	Discuss quarter status with T. Smith (PwC)
27-Oct	1.3	Discuss quarter status with J. Bray (PwC), P. Katsiak (PwC), and A. Schmidt (PwC)
28-Oct	1.8	Review Q3 analytics
28-Oct	0.6	Review quarter documentation
28-Oct	0.2	Discuss bill and hold with T. Smith (PwC) and J. Bray (PwC)
28-Oct	0.4	Address UK request
28-Oct	0.2	Address 10-Q comments
28-Oct	0.4	Discuss 10-Q comments with B. Edyt (PwC), P. Katsiak (PwC), and A. Schmidt (PwC)
28-Oct	0.8	Discuss 10-Q comments with J. McCormack (PwC), T. Smith (PwC), P. Katsiak (PwC), and A. Schmidt (PwC)
28-Oct	0.3	Discuss quarter with T. Smith (PwC) and P. Katsiak (PwC)
29-Oct	0.7	Discuss quarter with J. Bray (PwC) and P. Katsiak (PwC)
29-Oct	0.4	Review bill and hold memo
29-Oct	0.5	Discuss bill and hold with S. Scarlis (Grace)
29-Oct	1.0	Review Q3 analytics
68.6		Total Grace Financial Statement Audit Charged Hours

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended October 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Brett Czajkowski		
5-Oct	1.3	Review of ITGC testing results
5-Oct	0.9	Review of application control testing results
6-Oct	0.6	Mitigating controls testing for segregation of duties over SAP
7-Oct	0.5	Mitigating controls testing for segregation of duties over SAP
8-Oct	0.5	Segregation of duties testing
11-Oct	0.3	Discussion with J. McCarthy (Grace) about SAP segregation of duties process
11-Oct	0.5	Discussion with A. Chou (Grace) about SAP segregation of duties process
11-Oct	2.1	Segregation of duties testing
11-Oct	1.9	Data privacy and money laundering training
12-Oct	0.8	Discussion with B. Summerson (Grace) on SAP segregation of duties
12-Oct	0.6	Segregation of duties testing
13-Oct	2.0	Segregation of duties testing
14-Oct	1.0	Segregation of duties testing
15-Oct	1.4	Segregation of duties testing
18-Oct	0.3	Segregation of duties results call with D. Sands (PwC) and P. Crosby (PwC)
18-Oct	0.6	Review of restricted access testing results
21-Oct	0.4	Perform application controls testing
		Total Grace Financial Statement Audit Charged Hours
		<u><u>15.7</u></u>

W.R. Grace & Co.
 Time Summary Report - Time Tracking
 Month ended October 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Brian Weigmann		
19-Oct	1.0	Discuss with audit team the Saint Boi site sale and accounting impacts with respect to sale and sale-leaseback accounting.
	<u>1.0</u>	Total Grace Financial Statement Audit Charged Hours

W.R. Grace & Co.
 Time Summary Report - Time Tracking
 Month ended October 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Todd Chesla		
12-Oct	7.5	Review of ETR, UTP, discussion with J. Bray (PwC); FTC analysis
13-Oct	7.5	UTP schedule, FTC issues, meeting with Andree, reorganization expense
14-Oct	6.0	FTC and reorg expense, UTPs, foreign ETR
15-Oct	1.0	German provision, APB 23
18-Oct	4.0	FTC rollforward, reconciliation (pertains to Q4) UTP reconciliation
19-Oct	5.5	FTC reconciliation (pertains to Q4); documentation; questions from Giselle regarding FTC
20-Oct	1.5	Documentation
21-Oct	1.0	FTC reconciliation with Andree - should apply to Q4
26-Oct	1.5	Call with J. Bray (PwC) and Grace team regarding FTC
		Total Grace Financial Statement Audit Charged Hours
		<u><u>35.5</u></u>

W.R. Grace & Co.
 Time Summary Report - Time Tracking
 Month ended October 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Jacqueline Bravo		
1-Oct	2.0	Meeting with PwC Audit team; review of planning guides
5-Oct	2.0	Meeting with PwC Audit team; review of budget
	<u>4.0</u>	Total Grace Financial Statement Audit Charged Hours

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended October 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Pavel Katsiak		
1-Oct	0.8	Preparing Audit Control Tool for Q3
1-Oct	1.9	Following up with J. Bray (PwC), T. Smith (PwC) regarding the use of the work of others
1-Oct	1.3	Discussions with J. Bray (PwC) to finalize 2010 scoping
4-Oct	2.1	Meeting with A. Schmidt (PwC)
4-Oct	1.2	Meeting with A. Garleb (PwC) and A. Schmidt (PwC)
4-Oct	0.8	Call with J. Bray (PwC) to discuss audit plan
4-Oct	1.3	Discussing rebates for GCP US with K. Bradley (PwC)
4-Oct	2.8	Discussion of various Q3 review matters with the team
5-Oct	2.4	Call with PwC National office D. McGill (PwC) and J. Bray (PwC) to discuss scoping
5-Oct	1.1	Weekly status meeting with Grace Management, A. Schmidt (PwC), A. Garleb (PwC), S. Scarlis (Grace), T. Puglisi (Grace) and J. Bahorich (Grace)
5-Oct	0.9	Internal Status Meeting with M. Lederer (PwC), A. Schmidt (PwC), K. Bradley (PwC)
5-Oct	1.1	Updating Audit Control Tool and sending to T. Puglisi (Grace)
5-Oct	2.3	Updating scoping schedule for 2010
6-Oct	0.3	Review of the Bill and Hold memo
6-Oct	1.7	Follow up with the team on the controls testing results
6-Oct	1.3	Follow up with J. McElhenney (Grace) on environmental matters
6-Oct	0.6	Scheduling Q3 legal meeting
6-Oct	0.5	Following up with K. Franks (Grace) regarding severance
6-Oct	1.4	Putting together Q3 review responsibility matrix
6-Oct	0.2	Sending updated scoping documents to J. Bray (PwC)
7-Oct	1.3	PwC Internal meeting to finalize audit plan for 2010 with J. Bray (PwC), T. Smith (PwC) and A. Garleb (PwC)
7-Oct	1.5	Meeting with Internal Audit to discuss controls testing status with A. Schmidt (PwC), E. Bull (Grace), E. Henry (Grace)
7-Oct	1.7	Following up with another PwC team to determine the appropriate testing for fixed assets
7-Oct	0.9	Preparing agenda for the legal meeting
7-Oct	1.8	Review of the BPC flowcharts
7-Oct	1.3	Review of the SOD conflict mitigating controls
7-Oct	0.5	Sending ASM and Materiality to J. Bray (PwC)
8-Oct	3.4	Drafting instructions for France and Singapore
8-Oct	0.7	Setting up a call with the team to review Audit Strategy Memo
8-Oct	3.9	Meeting with various team members regarding the quarterly review
11-Oct	1.2	Q3 Review Kick off meeting with A. Schmidt (PwC), K. Bradley (PwC), N. Johnson (PwC) and S. McNeilly (PwC)

11-Oct	1.0	Q3 Legal Meeting with T. Smith (PwC), N. Johnson (PwC), S. Scarlis (Grace), J. McElhenney (Grace) and R. Finke (Grace)
11-Oct	1.1	2010 Audit Plan sign off with J. Bray (PwC), T. Smith (PwC) and A. Garleb (PwC)
11-Oct	0.9	Weekly status meeting with Grace Management and A. Schmidt (PwC), A. Garleb (PwC), S. Scarlis (Grace), T. Puglisi (Grace), J. Bahorich (Grace)
11-Oct	0.5	Discussing various Q3 review matters with the team
11-Oct	0.3	Review of the BPC flowcharts
11-Oct	0.5	Follow up with Grace regarding Vendor Master File access
11-Oct	3.5	Working on the documentation of significant estimates
12-Oct	1.2	Call with Quality Review Partner to finalize the 2010 audit plan
12-Oct	1.0	Following up with T. Dyer (Grace) regarding German Company merge
12-Oct	1.3	Reviewing PCAOB data collection form
12-Oct	1.1	Following up with the PwC IT team on planning
12-Oct	1.2	Putting together yearend Grace staffing options
12-Oct	3.7	Working on the documentation of significant estimates
13-Oct	0.5	Call with PwC IT team to discuss the company consolidation in Germany with J. Bray (PwC) and P. Crosby (PwC)
13-Oct	0.8	Discussion of the controls deficiencies with Internal Audit and A. Schmidt (PwC), E. Henry (Grace), E. Bull (Grace)
13-Oct	0.4	Discussion with PwC IT on the SAP settings with P. Crosby (PwC) and J. Bray (PwC)
13-Oct	1.8	Working on the budget
13-Oct	0.2	Follow up with tax team on the Q3 information
13-Oct	1.1	Circling back with the team in Germany regarding controls testing
13-Oct	2.7	Reviewing Q3 analytics expectations
14-Oct	2.4	Attending Q3 Business Review
14-Oct	1.7	Following up with the engagement team on the open planning items
14-Oct	2.1	Following up with the engagement team on the Q3 analytics
14-Oct	1.1	Reviewing Bankruptcy Reporting schedules
14-Oct	2.7	Reviewing Q3 analytics expectations
15-Oct	0.3	Following up with PwC IT team regarding the review of the audit strategy memo
15-Oct	0.7	Following up with management on the Synthetic purchase
15-Oct	0.9	Reviewing the draft of the press release
15-Oct	3.1	Drafting instructions for France and Singapore
18-Oct	1.1	Weekly status meeting with Grace Management and A. Schmidt (PwC), A. Garleb (PwC), S. Scarlis (Grace), T. Puglisi (Grace) and J. Bahorich (Grace)
18-Oct	1.0	Internal Status meeting with A. Schmidt (PwC), K. Bradley (PwC) and N. Johnson (PwC)
18-Oct	0.2	Researching independence question related to additional services to be provided by the team in India
18-Oct	2.5	Drafting the use of the work of others documentation
18-Oct	0.3	Following up with the controller regarding the update on the new guidance for contingency disclosures
18-Oct	0.7	Reviewing audit control tool
18-Oct	2.3	Following up with the team and the client on various Q3 review matters
19-Oct	1.6	Call with GCP to discuss Q3 matters with A. Garleb (PwC) and V. Leo (Grace)
19-Oct	1.5	Call with the engagement leader to walk through the Q3 analytical procedures with T. Smith (PwC), J. Bray (PwC) and A. Garleb (PwC)
19-Oct	0.3	Following up on additional services to be provided by the team in India
19-Oct	2.7	Reviewing the updated Press Release

19-Oct	0.3	Updating PCAOB data request form	
19-Oct	0.5	Following up regarding the timing and the process for the Press Release tie out	
19-Oct	4.1	Assisting the engagement team with the Q3 analytics	
20-Oct	0.6	Call with V. Leo (Grace) to discuss various questions related to analytics	
20-Oct	0.6	Status meeting with M. Lederer (PwC) and N. Johnson (PwC)	
20-Oct	0.1	Updating the request for additional services for India	
20-Oct	0.4	Scheduling 2010 YE audit kick off meeting	
20-Oct	1.5	Following up regarding the disclosure of the Brazil acquisition on the statement of cash flows	
20-Oct	0.2	Submitting PCAOB form	
20-Oct	3.1	Reviewing Q3 analytics	
21-Oct	1.1	Calling in for Grace Q3 investor call	
21-Oct	2.9	Editing international instructions for France and Singapore	
21-Oct	0.4	Following up with T. Dyer (Grace) regarding VAT service	
21-Oct	3.1	Reviewing Q3 analytics	
21-Oct	0.5	Setting up the Q3 review timeline for the quality review partner	
22-Oct	1.1	Meeting with D. Pate (Grace) and L. Breaux (Grace) and A. Garleb (PwC) to discuss Q3 Davison matters	
22-Oct	3.5	Following up with various engagement team members regarding Q3 analytics	
22-Oct	0.9	Meeting with A. Garleb (PwC) to discuss the plan / agenda for the upcoming visit to Germany	
22-Oct	0.5	Booking travel to Germany	
		Weekly status meeting with Grace Management and A. Schmidt (PwC), A. Garleb (PwC), S. Scarlis (Grace), T. Puglisi (Grace) and J. Bahorich (Grace)	
25-Oct	1.2	Internal Status meeting with A. Schmidt (PwC), K. Bradley (PwC) and N. Johnson (PwC)	
25-Oct	1.0	Attending Physical Inventory Observation training with N. Johnson (PwC), K. Bradley (PwC), A. Schmidt (PwC) and S. McNelly (PwC)	
25-Oct	1.5	Reviewing Q3 analytics	
25-Oct	1.9	Discussing open issues / follow up questions with various engagement team members	
25-Oct	3.1	Following up with the team in Germany regarding the upcoming visit	
25-Oct	0.6	Reviewing Q3 ART package	
25-Oct	0.7	Reviewing Bill and Hold memo (updated per PwC comments)	
26-Oct	3.1	Reviewing the presentation for Physical Inventory Observation	
26-Oct	0.6	Following up with Grace management on inventory inquiry	
26-Oct	0.9	Communicating with K. Bradley (PwC) regarding ART analytic	
26-Oct	0.6	Following up with the team in Germany regarding the 2010 fees	
26-Oct	0.4	Review of the variances and overhead analytic	
26-Oct	2.1	Reviewing 10-Q	
26-Oct	2.3	Documenting summary of uncorrected misstatements	
27-Oct	3.3	Documenting adjustments posted by management	
27-Oct	1.3		
27-Oct	0.4	Following up with Grace management on the developments in the new guidance on the contingencies disclosures	
27-Oct	1.6	Reviewing the comments on the 10-Q	
27-Oct	1.1	Preparing quality review partner checklist	
27-Oct	2.3	Documenting other completion steps	
28-Oct	1.5	Call with Quality Review Partner to discuss 10-Q	
28-Oct	0.7	Call with SEC reviewer to discuss 10-Q	
28-Oct	1.2	Reviewing the comments on the 10-Q	
28-Oct	2.7	Assisting the engagement team with the Q3 analytics	

28-Oct	1.5	Reviewing the schedule for the Germany visit
28-Oct	1.4	Assisting with Physical Inventories coordination
29-Oct	1.6	Meeting with T. Puglisi (Grace) to discuss PwC comments on the 10-Q
29-Oct	1.1	Call with J. Bray (PwC) to discuss the status of Q3 review
29-Oct	0.5	Follow up with international teams on the ART Audit
29-Oct	1.2	Catch up with A. Schmidt (PwC) on the severance accounting
29-Oct	3.6	Reviewing the Q3 review documentation

Total Grace Financial Statement Audit Charged Hours

170.6

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended October 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Alexandra L. Schmidt		
4-Oct	0.9	Review prior year documentation on restructuring charges to prepare for meeting with Grace on current year restructuring
4-Oct	0.4	Obtain access to prior year and prior quarter databases
4-Oct	2.1	Meeting with P. Katsiak (PwC)
5-Oct	1.2	Meeting with A. Garleb (PwC) and P. Katsiak (PwC)
5-Oct	1.1	Weekly status meeting with Grace Management with P. Katsiak (PwC), A. Garleb (PwC), S. Scarlis (Grace) T. Puglisi (Grace) J. Bahorich (Grace)
5-Oct	2.3	Research accounting guidance on restructuring charges including severance benefits
5-Oct	0.8	Meeting with A. Lueck (Grace) to discuss third quarter restructuring charges
5-Oct	0.9	Internal Status Meeting with M. Lederer (PwC), P. Katsiak (PwC), K. Bradley (PwC)
6-Oct	1.1	Review planning procedures (understanding of internal control) for the Q3 review
6-Oct	1.6	Review planning procedures (understanding of prior period deficiencies) for the Q3 review
6-Oct	0.8	Review planning procedures (understanding of the business) for the Q3 review
6-Oct	1.4	Review planning procedures (communications with the audit committee) for the Q3 review
6-Oct	0.2	Review Q3 responsibility matrix
7-Oct	1.6	Meeting with E. Bull (Grace) and D. Richardson (Grace) to discuss internal audit status
7-Oct	3.1	Compile summary of control deficiencies for meeting with internal audit
7-Oct	0.4	Wrote agenda for meeting with internal audit
7-Oct	3.8	Review internal audit findings for level 3 locations and summarized for audit file
8-Oct	2.3	Work on consolidated balance sheet Q3 analytics
8-Oct	2.8	Work on consolidated income statement Q3 analytics
8-Oct	1.4	Compile restructuring charges for different regions and time periods
8-Oct	0.5	Select sample for interim testing (severance)
11-Oct	0.9	Weekly status meeting with Grace Management with P. Katsiak (PwC), A. Garleb (PwC), S. Scarlis (Grace), T. Puglisi (Grace), J. Bahorich (Grace)
11-Oct	1.0	Meeting with P. Katsiak (PwC), N. Johnson (PwC) to review Q3 status
11-Oct	1.2	Q3 Review Kick off meeting with P. Katsiak (PwC), K. Bradley (PwC), N. Johnson (PwC), S. McNeilly (PwC)
11-Oct	2.6	Work on consolidated balance sheet Q3 analytics
11-Oct	2.9	Work on consolidated income statement Q3 analytics
12-Oct	2.1	Discuss 404 status with S. Mcneilly
12-Oct	3.1	Update Q3 control deficiencies for issues identified by internal audit
12-Oct	0.6	Read Bill and Hold memo for Q2 / Q3 revenue issue
12-Oct	2.4	Review Davison Q3 balance sheet analytics
12-Oct	2.5	Review Davison Q3 income statement analytics

13-Oct	0.8	Discussion of the controls deficiencies with Internal Audit with P. Katsiak (PwC), E. Henry (Grace) and E. Bull (Grace)
13-Oct	1.6	Review GCP Q3 balance sheet analytics
13-Oct	1.9	Review GCP Q3 income statement analytics
13-Oct	0.7	Review board meeting minutes
13-Oct	2.1	Review ART analytics
13-Oct	1.6	Review Q3 step (review monthly financial reports)
14-Oct	3.4	Review Q3 step (review balance sheet hedges)
14-Oct	3.7	Review Q3 step (review cash flow hedges)
14-Oct	1.2	Review Q3 step (inquire about the statement of cash flows)
14-Oct	2.8	Review Q3 step (inquire about stockholder's equity)
15-Oct	0.9	Review Q3 earnings release
15-Oct	1.1	Review Q3 step (review quarterly checklist binder)
15-Oct	3.1	Review Q3 step (review data upload from SAP to ECCS)
15-Oct	0.7	Review Q3 step (inquire about significant matter)
18-Oct	1.1	Weekly status meeting with Grace Management with P. Katsiak (PwC), A. Garleb (PwC), S. Scarlis (Grace), T. Puglisi (Grace) and J. Bahorich (Grace)
18-Oct	1.0	Internal Status meeting with K. Bradley (PwC) and N. Johnson (PwC)
18-Oct	0.8	Review Q3 step (inquire about liquidity needs)
18-Oct	0.4	Review Q3 step (inquire about acquisitions or disposals)
18-Oct	2.1	Work on consolidated balance sheet Q3 analytics
18-Oct	2.8	Work on consolidated income statement Q3 analytics
19-Oct	2.0	Meeting with T. Smith (PwC), J. Bray (PwC), A. Garleb (PwC), and P. Katsiak (PwC) to discuss third quarter analytics
19-Oct	1.4	Review updated draft of earnings release
19-Oct	3.2	Review Davison Q3 balance sheet analytics
19-Oct	3.5	Review Davison Q3 income statement analytics
20-Oct	3.8	Work on audit committee presentation
20-Oct	1.4	Review GCP Q3 balance sheet analytics
20-Oct	1.7	Review GCP Q3 income statement analytics
20-Oct	2.1	Reviewed initial restructuring memo
20-Oct	0.6	Discussed restructuring memo with P. Katsiak (PwC) and J. Bray (PwC)
21-Oct	1.5	Listen to Grace investor call
21-Oct	3.1	Address comments from managers on audit committee report
21-Oct	0.4	Discuss staffing for year end with M. Lederer (PwC)
21-Oct	0.5	email E. Sama (PwC) about tax changes
22-Oct	0.7	Revise audit committee report / send to assistant for formatting
22-Oct	3.2	Review first draft of 10-Q
22-Oct	1.4	Review Q3 step (perform subsequent event procedures)
25-Oct	4.3	Write management representation letter for Q3
25-Oct	1.2	Weekly status meeting with Grace Management with P. Katsiak (PwC), A. Garleb (PwC), S. Scarlis (Grace), T. Puglisi (Grace), J. Bahorich (Grace)
25-Oct	1.0	Internal Status meeting with K. Bradley (PwC) and N. Johnson (PwC)
25-Oct	0.8	Discuss EPS with K. Bradley (PwC) and P. Katsiak (PwC)
25-Oct	0.3	Discuss management representation letter with A. Garleb (PwC)
26-Oct	1.5	Attend Grace physical inventory training

26-Oct	0.9	Discuss audit committee report with A. Garleb (PwC) and T. Smith (PwC)
26-Oct	2.4	Address comments of partner on audit committee report
26-Oct	3.3	Review updated draft of the 10-Q
27-Oct	0.6	Discuss taxes with E. Sama (PwC)
27-Oct	1.9	Work on consolidated balance sheet Q3 analytics
27-Oct	2.6	Work on consolidated income statement Q3 analytics
27-Oct	2.9	Review Davison Q3 balance sheet analytics
28-Oct	0.5	Meet with S. Scarlis (Grace) to go over quarterly inquiries
28-Oct	2.1	Prepare for call with quality review partner on analytics
28-Oct	1.8	Call with Quality Review Partner to discuss 10-Q
28-Oct	1.4	Call with L. Breaux on Davison analytic questions
28-Oct	3.2	Review Davison Q3 income statement analytics
29-Oct	2.4	Review updated restructuring memo prepared by Grace management
29-Oct	1.6	Draft questions for management about restructuring
29-Oct	0.8	Discuss questions with K. Franks (Grace) about restructuring
29-Oct	2.3	Document PwC consideration about restructuring expenses
29-Oct	1.2	Discuss severance accounting with P. Katsiak (PwC)

Total Grace Financial Statement Audit Charged Hours

155.3

W.R. Grace & Co.
 Time Summary Report - Time Tracking
 Month ended October 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Phillip Crosby		
5-Oct	0.5	Testing discussion and interim wrap up with R. Boyle (PwC)
6-Oct	0.5	Auto controls review
7-Oct	2.0	Auto controls testing and review
11-Oct	1.0	Grace SOD discussion with B. Czajkowski (PwC)
11-Oct	2.0	Grace automated controls testing and follow up
11-Oct	0.5	Grace SOD approach agreement with B. Czajkowski (PwC), D. Sands (PwC)
12-Oct	2.5	Automated Controls testing follow up, SOD analysis
13-Oct	1.0	SOD, automated controls testing
17-Oct	3.0	SOD Analysis
18-Oct	0.7	Auto controls testing and follow up
18-Oct	0.3	Segregation of duties results call with D. Sands (PwC) and B. Czajkowski (PwC)
19-Oct	1.0	Auto controls testing and follow up
21-Oct	0.5	Terminations discussion with J. McCarthy (Grace)
25-Oct	0.5	SOD requests discussion with J. McCarthy (Grace)
25-Oct	0.5	SOD, AC, ITGC items review/tracking
		ZSEC report discussion with B. Summerson (Grace), A. Chou (Grace), J. McCarthy (Grace) and M. Pires (Grace)
27-Oct	0.5	
27-Oct	3.5	Automated controls testing
29-Oct	4.0	ZSEC program review, auto controls testing, SOD analysis
31-Oct	6.0	SOD analysis
		Total Grace Financial Statement Audit Charged Hours
		<u><u>30.5</u></u>

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended October 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Elizabeth Sama		
12-Oct	2.0	Review prior quarter workpapers, review of ETR
13-Oct	2.2	Documentation of FIN 48 workpapers and step in database
13-Oct	3.6	Update of substantive analytics
13-Oct	2.2	Substantive analytics-ETR & UTP
14-Oct	1.3	Foreign review/comparison to prior quarter
14-Oct	1.5	Foreign review tax rate changes
14-Oct	2.2	Analytics
15-Oct	2.0	Documentation of ETR changes
18-Oct	1.5	FIN 48 update
18-Oct	3.5	Memo drafting
19-Oct	2.0	ETR update
19-Oct	2.0	Updated UTP testing & documentation
20-Oct	1.2	Documented the fixed assets book-to-tax differences
20-Oct	2.5	8K Tie-Out
20-Oct	1.3	Update of Analytics
21-Oct	2.0	Return to provision/ true-ups documentation
21-Oct	2.0	Memo drafting/updating
25-Oct	4.0	10Q Tie-Out update
Total		Total Grace Financial Statement Audit Charged Hours
		<u>39.0</u>

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended October 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Madeleine Lederer		
11-Oct	1.4	Attend Quarter Review Kick-off meeting with P. Katsiak (PwC), J. Bray (PwC), A. Schmidt (PwC), S. McNeilly (PwC), K. Johnson (PwC)
11-Oct	0.3	Uploading Quarter 2 database
11-Oct	0.5	Review of Compensation Committee Meeting Minutes
11-Oct	0.7	Prepare step "Review liquidity needs"
11-Oct	0.6	Prepare step "Review Chapter 11 expense"
11-Oct	0.4	Meeting with A. Schmidt (PwC) and K. Johnson (PwC) regarding Introduction of Audit Control Tool
11-Oct	0.5	Update Audit Control Tool Contacts and Documentation received from Grace
11-Oct	1.0	Inquire about Inventory procedures
11-Oct	0.1	Documentation of inquiry about inventory procedures
11-Oct	1.0	Prepare step "Review interest expense"
11-Oct	0.6	Review of Quarter 2 procedures and amounts
12-Oct	0.3	Prepare step "Review interest expense"
12-Oct	0.6	Attend meeting with P. Katsiak (PwC), A. Schmidt (PwC), S. McNeilly (PwC), K. Johnson (PwC) regarding materiality
12-Oct	1.5	Review and update additional review steps
12-Oct	0.7	Send final request for review inquiry
12-Oct	2.5	Prepare Inventory Capitalization Calculation step
12-Oct	0.7	Reviewing Internal Audit's result for internal controls testing within SOX portal
12-Oct	0.4	Discussion with G. Arnold (Grace) regarding internal controls in Capital Asset Management process
12-Oct	0.3	Discussion with T. Mohamed (Grace) regarding finance department structure ART Columbia
13-Oct	2.5	Performing analytical procedures - Davison Overhead and Variances
13-Oct	2.0	Performing analytical procedures - GCP Overhead and Variances
13-Oct	0.6	Reviewing prior year analyticals - Overhead and Variances
13-Oct	0.2	Email G. Arnold (Grace) regarding internal controls testing results
13-Oct	0.4	Update Audit Control Tool Contacts and Documentation received from Grace
13-Oct	1.5	Performing analytical procedures - GCP Balance Sheet
13-Oct	1.0	Requesting explanations for unexpected fluctuations within the balance sheet - GCP
13-Oct	1.5	Working on outstanding review notes for additional review steps
13-Oct	0.3	Review prior quarter analytical for GCP income statement
14-Oct	1.5	Set up analytical for GCP income statement
14-Oct	1.0	Setting expectations for analytical of GCP Income statement Q3 2009 vs Q3 2010
14-Oct	2.0	Setting expectations for analytical of GCP Income statement Q3 2010 vs Q3 2010
14-Oct	2.5	Researching industry data for analytical GCP income statement
14-Oct	3.5	Attending GCP part of Quarter 3 Earnings Call

14-Oct	0.3	Discussion with K. Johnson (PwC) and A. Schmidt (PwC) regarding setting of expectations and level of detail
15-Oct	2.0	Setting expectations for analytical of GCP Income statement year to date Q3 2009 vs year to date Q3 2010
15-Oct	2.0	Setting expectations for analytical of GCP Income statement Q3 2010 vs Q3 2010
15-Oct	1.5	Requesting explanations for unexpected fluctuations within the Income statement - GCP
15-Oct	1.0	Update Inquiry documentation received from J. Mac (Grace)
15-Oct	1.0	Review discussion with P. Katsiak (PwC) regarding inquiry documentation
18-Oct	1.5	Updating expectations for revenue/sales amount for GCP North America/ Latin America
18-Oct	1.2	Updating expectations for revenue/sales amount for GCP Europe
18-Oct	1.7	Updating expectations for revenue/sales amount for GCP Asia
18-Oct	3.0	Analytics Status meeting with S. McNeilly (PwC), P. Katsiak (PwC), A. Schmidt (PwC) regarding the setting of expectations within the income statement analytical
18-Oct	2.5	Analytics Status meeting with S. McNeilly (PwC), P. Katsiak (PwC), A. Schmidt (PwC) regarding the setting of expectations within the balance sheet analytical
18-Oct	1.7	Calculation of Inventory Capitalization
18-Oct	1.4	Documentation of Inventory Capitalization
19-Oct	1.1	Requesting client documentation
19-Oct	0.8	Update Audit Control Tool for documentation received from Grace
19-Oct	1.0	Preparation of client call regarding unexpected Balance Sheet and Income Statement fluctuations
19-Oct	2.0	Client Call with P. Katsiak (PwC), L. Victor (Grace), B. Petipas (Grace) and B. Bray (Grace) regarding unexpected Balance Sheet and Income Statement fluctuations
19-Oct	1.3	Documentation of client explanation for unexpected fluctuation for GCP Balance Sheet
19-Oct	1.6	Documentation of client explanation for unexpected fluctuation for GCP Income Statement
19-Oct	1.4	Preparation of Accounts Receivable Analytics for Davison
19-Oct	1.2	Preparation of Accounts Receivable Analytics for GCP
19-Oct	1.2	Documentation of Accounts Receivable Analytics for Davison
19-Oct	0.5	Documentation of Accounts Receivable Analytics for GCP
19-Oct	1.4	Review and documentation of expenses procedures - Chapter 11 expenses
20-Oct	1.0	Answering client email
20-Oct	0.7	Review on prior year Inventory Davison Analytical procedures
20-Oct	0.6	Review on prior year Inventory GCP Analytical procedures
20-Oct	2.0	Documentation of Inventory Analytic - GCP
20-Oct	1.4	Documentation of Inventory Analytic - Davison
20-Oct	1.2	Discussion with B. Petipas (Grace) regarding DSO calculation GCP
20-Oct	2.5	Addressing review notes in the database regarding analytical procedures
20-Oct	1.5	Discussion with A. Schmidt (PwC) regarding documentation of Accounts Receivable and DSO analytical
20-Oct	0.4	Updating Audit Control Tool for information requested and received from Grace
20-Oct	0.6	Sending final inquiry requests to J. Mac (Grace) in Cambridge
20-Oct	0.6	Discussion with A. Schmidt (PwC) regarding documentation of Inventory analytics
20-Oct	1.5	Status meeting with K. Johnson (PwC) and P. Katsiak (PwC) regarding open items for Q3 review
21-Oct	1.0	Documentation regarding DSO calculation for GCP
26-Oct	1.5	Addressing a review notes to finalize inquiry steps of Q3 review
28-Oct	1.0	Documentation regarding DSO calculation for GCP

Total Grace Financial Statement Audit Charged Hours

86.4

W.R. Grace & Co.
 Time Summary Report - Time Tracking
 Month ended October 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Ryan Boyle		
5-Oct	0.6	ITGC Control Workpaper Review
6-Oct	2.0	ITGC Control Workpaper Review
6-Oct	1.5	SAP Segregation of Duties Analysis
7-Oct	0.3	ITGC Control Workpaper Review
		Total Grace Financial Statement Audit Charged Hours
		<u><u>4.4</u></u>

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended October 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Kathleen Bradley		
1-Oct	1.9	Documenting WR Grace's uncertain tax positions
1-Oct	1.0	Travel time from Miami to Baltimore
4-Oct	1.1	Updating budget for year end activities
4-Oct	0.3	Emailing A. Arshad (Grace) quarterly inquiries regarding liquidity
4-Oct	1.0	Updating tax planning guide with key controls
4-Oct	0.2	Emailing R. Heaps (Grace) to inquire about ART annual operating plan
4-Oct	0.9	Discussing WR Grace Volume Rebates with D. Delloroco (Grace)
4-Oct	0.4	Emailing L. Marchman (Grace) quarterly inquiries regarding receivables
4-Oct	0.4	Emailing J. Mac (Grace) quarterly inquiries regarding GCP Revenue
4-Oct	0.2	emailing H. Janes (Grace) about status of WR Grace tax returns under audit
4-Oct	0.5	Documenting liquidity inquiries received from A. Arshad (Grace)
4-Oct	1.5	Discussing WR Grace volume rebate controls with P. Katsiak (PwC)
4-Oct	1.0	Documenting list of WR Grace uncertain tax positions
4-Oct	0.5	Completing year end planning procedures
5-Oct	0.3	Emailing quarterly inquiries about Chapter 11 expenses to J. Day (Grace)
5-Oct	0.2	Discussing and documenting Chapter 11 expenses with J. Day (Grace)
5-Oct	2.0	Meeting with K. Johnson (PwC) to discuss third quarter press release and 10Q tie out procedures
5-Oct	0.5	Emailing J. McGee (Grace) quarterly inquiries about inventory
5-Oct	1.0	Documenting WR Grace Uncertain Tax Positions
5-Oct	0.5	Emailing K. Johnson (PwC) documents used to tie out the Cash Flow Statement for the WR Grace 10Q
5-Oct	0.5	Status meeting with A. Schmidt (PwC), K. Johnson (PwC), S. McNeilly (PwC), P. Katsiak (PwC)
5-Oct	1.0	Discussing WR Grace performance feedback for first half of the year with P. Katsiak (PwC)
5-Oct	1.0	Documenting GCP Accounts Receivable expectations for third quarter balances
5-Oct	1.0	Documenting Davison Accounts Receivable expectations for third quarter balances
25-Oct	1.0	Team status meeting
25-Oct	1.5	Inventory observation planning call with K. Johnson (PwC), B. McKenzie (Grace) and B. Kelly (Grace)
25-Oct	2.0	Reviewing 10Q tie out of prior year numbers, footings, recalculations, internal consistencies and tie out to press release
25-Oct	0.3	Emailing M. Sprinkle (Grace) regarding status of Grace Legal Entities list
25-Oct	0.7	Discussing Earnings per Share calculation with K. Johnson (PwC) and A. Schmidt (PwC)
25-Oct	0.3	Emailing J. Christ (Grace) regarding cash out of benefits with PwC
25-Oct	0.9	Tying out Filing Entities Balance Sheet
25-Oct	1.3	Tying out Filing Entities Income Statement
26-Oct	1.1	Reviewing 10Q draft 2 changes since draft 1
26-Oct	0.6	Discussing tie out with J. Kunkel (PwC)
26-Oct	1.5	Training for WR Grace physical inventory observations
26-Oct	0.7	Setting up Balance Sheet and Income Statement analytic for ART LLC 3rd quarter balances

26-Oct	0.8	Documenting expectations for ART LLC Balance Sheet	
26-Oct	0.9	Documenting expectations for ART LLC Income Statement	
26-Oct	0.5	Calculating Balance Sheet and Income Statement variances from expectations	
26-Oct	0.9	Emailing T. Mohammed (Grace) and R. Heaps (Grace) questions on ART Balance Sheet and Income Statement fluctuations	
26-Oct	1.1	Tying out the Filing Entities statement of cash flows	
26-Oct	0.9	Tying out the filing entities balance sheet	
27-Oct	0.3	Emailing M. Sprinkle (Grace) regarding status of Grace Legal Entities list	
27-Oct	0.5	Tying out debt footnote	
27-Oct	0.9	Tying out other balance sheet accounts footnote	
27-Oct	0.8	Tying out Other Income/expenses footnote	
27-Oct	0.7	Tying out Other Comprehensive Income footnote	
27-Oct	1.0	Tying out restructuring footnote	
27-Oct	0.8	Tying out noncontrolling interests footnote	
27-Oct	1.2	Tying out statement of liabilities subject to compromise	
27-Oct	1.5	Tying out filing entities cash flow statement	
27-Oct	0.7	Status meeting with K. Johnson (PwC), A. Schmidt (PwC), P. Katsiak (PwC) and S. McNeilly (PwC)	
27-Oct	0.6	Tying out managements discussion and analysis	
28-Oct	1.3	Tying out Income Tax footnote	
28-Oct	0.9	Tying out Grace overview section of management's discussion and analysis	
28-Oct	1.2	Tying out Davison overview section of management's discussion and analysis	
28-Oct	0.8	Discussing tie out status with T. Puglisi (Grace)	
28-Oct	0.7	Tying out Chapter 11 footnote	
28-Oct	0.5	Emailing J. McElhenney (Grace) regarding missing 10Q support	
28-Oct	0.6	Tying out filing entities income statement	
28-Oct	0.9	Tying out GCP overview section of managements discussion and analysis	
28-Oct	1.1	Preparing for Curtis Bay physical inventory observation	
29-Oct	6.0	Physical inventory observation at Curtis Bay, WR Grace manufacturing plant	
29-Oct	1.0	Reviewing changes in newest draft of WR Grace 10Q	
29-Oct	1.0	Working on tie out of Management's Discussion and Analysis in 10Q	

Total Grace Financial Statement Audit Charged Hours

60.9

Total Grace Financial Statement Audit Charged Hours

121.8

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended October 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Shawn McNeilly		
1-Oct	2.9	Review of performance and assessment evaluation to date
1-Oct	0.7	Inquiries for asset/disposal for Q3 analytics
1-Oct	1.2	Inquiries for Davison analytics
1-Oct	1.4	Develop expectations for Davison quarterly analytics
1-Oct	1.8	Document and finalize review of assessment to-date
4-Oct	0.6	Review of Grace construction products revenue inquiries
4-Oct	2.5	Revise and update status of 404 controls framework
4-Oct	2.1	Work on obtain/gather understanding of business for Q3
4-Oct	1.3	Review of 404 controls for testing performed by IA for Lake Charles
4-Oct	0.6	Discuss documentation of Lake Charles documentation with G. Arnold (Grace)
		Discuss status of 404, testing procedures for 404 areas to be completed, and documentation to date with D. Richardson (Grace)
4-Oct	1.4	Status update on Grace with PwC Engagement team
5-Oct	0.5	Revise document status of Q3 kick-off meeting agenda
5-Oct	1.6	Work on 404 matrix and review of internal audits for Financial Instruments
5-Oct	1.4	Review 302 certification for Q3 and internal audits performed
6-Oct	2.4	Review prior period deficiencies
6-Oct	1.5	Perform analytics over Davison balance sheet
6-Oct	1.7	Perform analytics over Davison P&L
7-Oct	2.4	Prepare and review planning for multilocation scoping
7-Oct	2.8	Update and add columns to 404 responsibility matrix
7-Oct	0.5	Review first round of the ECCS and operating system Trial Balance
7-Oct	1.6	Review and document monthly finance report
7-Oct	0.7	Review intercompany hedge documentation
8-Oct	0.6	Update audit control tool for documentation received to date
8-Oct	2.9	Prepare worksheets for Grace construction products analytics
8-Oct	2.7	Provide explanations for Grace construction products analytics
8-Oct	0.4	Update 404 matrix control spreadsheet
8-Oct	1.4	close
11-Oct	2.3	Prepare understanding of 302 certification
11-Oct	1.6	Prepare prior period deficiencies planning
11-Oct	0.6	Revise documentation of multilocation engagement scoping
11-Oct	2.1	Update audit control tool accordingly to assigned tasks/responsibility matrix
11-Oct	1.4	Inquire with A. Lueck (Grace) and K. Franks (Grace) on LTIP and Incentive Compensation
12-Oct	0.4	Update documentation of multilocation engagement scoping

12-Oct	1.2	Review 404 status and document ineffective controls
12-Oct	1.7	Review initial quarterly controller checklists provided by T. Puglisi (Grace)
12-Oct	0.8	Review the Q3 summary of aggravated deficiencies listing to date per revisions
12-Oct	1.1	Review Q3 depreciation listing provided by J. Bahorich (Grace)
12-Oct	0.9	Inquiry with A. Lueck (Grace) to walkthrough status of LTIP and Incentive Compensation
12-Oct	1.5	Review planning procedures performed for quarterly procedures
12-Oct	1.4	Meeting with D. Richardson (Grace) on current and future tasks assigned for 404 processes
13-Oct	1.6	Revise and update understanding of business
13-Oct	0.5	Edit and revise 302 certification documentation
13-Oct	0.8	Revise and edit documentation of prior period deficiencies
13-Oct	1.5	Update documentation of multilocation engagement procedures
13-Oct	0.7	Review August executive summary
13-Oct	2.9	Document explanations over Davison quarterly analytics
14-Oct	0.5	Prepare questions for quarterly business call
14-Oct	2.0	Review Davison quarterly presidential report
14-Oct	1.6	Update and revise competency and objectivity documentation
14-Oct	0.9	Follow-up on questions prepared for quarterly business call
15-Oct	0.8	Edit and prepare review of prior period deficiencies
15-Oct	0.7	Edit and document multilocation procedures for multilocation engagements
15-Oct	1.9	Review data upload from ECCS to operating system
15-Oct	0.3	Review LTIP accrual and analytic
15-Oct	0.3	Perform analytic over LTIP accrual
15-Oct	1.0	Inquire with S. Caslin (Grace) on cash hedges for the quarter
18-Oct	1.0	Team update status meeting for Grace engagement team
18-Oct	1.7	Review Corporate P&L for fluctuations
18-Oct	0.7	Update audit control tool
18-Oct	1.5	Prepare worksheet for Davison P&L analytics
18-Oct	2.1	Update explanations for Davison P&L
18-Oct	2.9	Update explanations for Davison balance sheet
18-Oct	1.4	Review data upload from ECCS to operating system
18-Oct	0.7	Review Incentive compensation support
19-Oct	2.9	Edit and update fluctuations for Corporate P&L
19-Oct	1.8	Review incentive compensation documentation
19-Oct	2.7	Perform analytic over incentive compensation
19-Oct	0.8	Update LTIP documentation
19-Oct	2.7	Review explanations for Davison P&L and balance sheet analytics
19-Oct	2.1	Update documentation of hedges for quarterly analytics
20-Oct	2.5	Edit and revise explanations for Davison balance sheet
20-Oct	2.5	Edit and revise explanations for Davison P&L
20-Oct	2.5	Review earnings call and business information meetings for explanations for analytics
20-Oct	1.0	Discuss explanations with L. Breau (Grace) and A. Schmidt (PwC)
20-Oct	1.0	Update explanations for LTIP and Incentive compensation
20-Oct	3.0	Review Davison analytics with P. Katsiak (PwC) and A. Schmidt (PwC)
21-Oct	1.3	Inquire with A. Kenny (Grace) on fluctuation explanations for Specialty Catalysts for Davison analytics
21-Oct	0.5	Preparation for physical inventory observation

21-Oct	1.0	Planning for physical inventory observation call for Curtis Bay with K. Bradley (PwC) and N. Johnson (PwC)
21-Oct	1.0	Meeting for Grace investors call
21-Oct	2.7	Follow-up on questions for Davison analytics
21-Oct	2.4	Review and edit Corporate overhead schedule
21-Oct	1.1	Review quarterly business review meeting binder for analytics support
22-Oct	0.6	Inquire with K. Blood (Grace) on Corporate Overhead Schedule
22-Oct	0.5	Inquire with D. Armstrong (Grace) on latest Grace committee meeting dates
22-Oct	3.0	Follow-up on questions for Davison analytics
22-Oct	0.2	Inquiry with K. Blood (Grace) on balance sheet hedges
22-Oct	1.2	Follow-up with L. Breaux (Grace) on Davison analytics and questions outstanding
25-Oct	2.1	Revise and update explanations for corporate P&L fluctuations
25-Oct	1.3	Review additional support provided for and prepare quarterly checklist documentation
25-Oct	1.0	Team status meeting with Grace engagement team
25-Oct	0.8	Follow up with K. Blood (Grace) on Corporate Overhead schedule
25-Oct	0.6	Update Audit Control Tool with up-to-date status
25-Oct	1.2	Follow up with A. Lueck (Grace) on LTIP analytic
25-Oct	0.8	Revise documentation over incentive compensation methodology
25-Oct	1.5	Revise documentation over LTIP analytic
26-Oct	1.6	Edit explanations for corporate P&L fluctuations
26-Oct	1.3	Follow up with L. Breax (Grace) on explanations for analytics
26-Oct	0.3	Follow up with D. Armstrong (Grace) on committee meeting dates
26-Oct	0.6	Review spreadsheets for counts for physical inventory observation at Curtis Bay
26-Oct	1.8	Review Corporate Overhead schedule explanations provided by K. Blood (Grace)
26-Oct	2.1	Edit and format Davison analytics explanations and responses
26-Oct	0.8	Inquire and update trial balance with G. Wang (Grace) to include full company listing
27-Oct	2.8	Review and update documentation on cash flow hedges
27-Oct	0.8	Inquire with S. Caslin (Grace) on outstanding cash flow hedge questions
27-Oct	2.4	Edit documentation for Cashflow hedges
27-Oct	1.6	Revise inquiries for analytics over property, plant and equipment
27-Oct	0.9	Update documentation of balance sheet hedges
28-Oct	1.3	Prepare fluctuations for corporate P&L
28-Oct	1.7	Prepare count sheets, documentation standards, and review of scoping procedures for physical inventory count at Curtis Bay, MD
28-Oct	0.7	Prepare documentation for subsequent events procedures
28-Oct	1.1	Prepare documentation for engagement leader - manager sign-off documentation
28-Oct	0.3	Review teamfind / retention archive dates
28-Oct	2.9	Review and update documentation on balance sheet hedges
29-Oct	0.8	Meeting with B. Kelly (Grace) and B. McKenzie (Grace) on physical inventory observation at Curtis Bay
29-Oct	0.5	Meeting with personnel at Curtis Bay performing physical inventory count
29-Oct	2.8	Perform physical inventory over Hydro at Curtis Bay
29-Oct	4.3	Assist and perform physical inventory count over Curtis Bay process lines
29-Oct	1.1	Meeting with B. Kelly (Grace) and B. McKenzie (Grace) and reviewing documentation support pulled for final inventory counts listing

Total Grace Financial Statement Audit Charged Hours

176.3

W.R. Grace & Co.
 Time Summary Report - Time Tracking
 Month ended October 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Veronica Flores		
6-Oct	2.5	Preparing budget for Q3 and Q4
11-Oct	1.8	Reviewing Q3 workpapers with T. Chesla (PwC)
12-Oct	8.0	Q3 provisions
13-Oct	9.0	Q3 provisions
14-Oct	9.0	Q3 provisions
19-Oct	1.6	Working on the German forecast for Q3 provisions
		Total Grace Financial Statement Audit Charged Hours
		<u><u>31.9</u></u>

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended October 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Jamie Kunkel		
19-Oct	5.4	Meetings with the PwC audit team and the client and reviewing the database
19-Oct	0.9	Worked on steps within the database: "Reviewed Inter Company Balances" tied out inter company out of balance analysis and documented it within the database.
20-Oct	0.7	Safety training of Grace's campus at the guard house
20-Oct	0.9	Tied the press release to appropriate chart
20-Oct	2.4	Worked on Pensions within the Q3 database, rolled forward a schedule verified accuracy of numbers found within the worksheet, tied out various client pension documents and put them into the database for Q3
20-Oct	0.8	Set up the October 21 Press Release binder, organizing the various charts and client supporting documents according to the format used in Q2
20-Oct	1.4	Rolled forward the awareness letter, updating the template with Q3 information, and set up the "Read interim financial info" in the database; prepared a summary of adjustments backed by management
21-Oct	0.9	Attended a company wide town hall meeting to learn about Grace's upcoming events and important matters
21-Oct	1.4	Worked on the step "Read Client Documents" within the database for Q3
21-Oct	0.7	Conference call with H. La Force (Grace)
21-Oct	0.9	Conference call with controller regarding inventories
21-Oct	3.4	Tied the final version of the Press Release to the various supporting documents, and made sure all numbers were correctly tied, and accurately presented within the PR
25-Oct	1.7	Status meeting with the Grace team to go over goals and work to be completed
25-Oct	4.1	Verified and tied/references for MD&A for Q3; reconciled the Press Release, while checking for both accuracy and mathematical errors.
25-Oct	1.2	Attended an inventory with N. Johnson (PwC), performed calculations including change in amounts between Q2 and Q3
26-Oct	0.8	Emails regarding Grace audit
26-Oct	1.7	More Q3 tie out for footnotes 15, 16, 17
26-Oct	1.5	Meeting with N. Johnson (PwC) regarding inventories
26-Oct	1.7	Tie outs of footnotes within Q3 to PQ and external sources
26-Oct	1.8	Read Grace literature (AOP) on GCP to see anything that indicates the reason inventories in Europe were higher then expected in Q3
26-Oct	1.2	Worked on the tie-out of footnote 2 (chapter 11 disclosures) to ECCS schedule
26-Oct	0.7	Meeting with N. Johnson (PwC) regarding future inventories
26-Oct	0.7	Updated strategy for Davison Inventory Substantive Analytic Q3
27-Oct	1.7	Worked on the ECCS for September; worked on setting up the "Perform Fraud inquiries and review journal entries" step

27-Oct	1.9	Worked on the footnote tieout for the Q3 10Q. Worked on verifying various numbers within footnote 11, 12 and 13.
27-Oct	0.9	Submitted draft to SEC step and recalculated numbers for footnote 8 within the Q3 10Q tie out
27-Oct	2.7	Worked on recalculating, verifying support and locating previously tied out numbers within the Q3 10Q tie out for numbers not yet tied out. Some numbers had changed and therefore new support had to be obtained or their totals needed to be recalculated.
27-Oct	1.2	Went through and double checked numbers not yet tied out within the Q3 10Q tie-out
28-Oct	1.0	Updated the significant inquiries and general inquiries questionnaires within the database.
28-Oct	0.4	Emails regarding Grace audit
28-Oct	1.9	Read and summarized client documents within the database
28-Oct	1.4	Worked on and completed the 'Read interim information' within the database
28-Oct	1.3	Worked on the 'Complete disclosure checklist' step within the database. This included: documentation, updating, linking documents, etc.
28-Oct	1.5	Meeting with K. Bradley (PwC) regarding recalculation of numbers for revenue testing, due to problem discovered with EPS.
29-Oct	2.9	Meeting with K. Bradley (PwC) regarding looking up numbers in SAP for Oman sales (out of period adjustments amount) to account for revenue adjustment.
29-Oct	1.6	Meeting regarding inventory
29-Oct	0.3	Met with Grace employees to check the status on the Compensation Committee minutes, and Nomination and Governance minutes both for September.
29-Oct	2.2	Cash Flow Analysis roll forward
29-Oct	0.6	Meeting regarding inventory
Total Grace Financial Statement Audit Charged Hours		60.4

W.R. Grace & Co.
 Time Summary Report - Time Tracking
 Month ended October 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Maria E. Lejbman		
6-Oct	1.2	Reviewing WR Grace time reports of time charged to 2010 Audit
6-Oct	1.3	Sending out requests for independence confirmations to PwC team members who have worked on the 2010 Audit
	<u>2.5</u>	Total Grace Financial Statement Audit Charged Hours

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended October 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Magy Fuentes Ramirez		
6-Oct	0.4	Rolling forward the Letter to the CFO from Q2 2010
6-Oct	0.5	Rolling forward the Review Report from Q2 2010
6-Oct	0.5	Rolling forward the Consent Letter from Q2 2010
23-Oct	0.9	Tying out internal consistency between the notes to the financial statements
23-Oct	0.8	Tying out internal consistency between the financial statements and notes to the financial statements
		Tying out internal consistency between the notes to the financial statements and managements discussion and analysis
23-Oct	0.9	
23-Oct	0.9	Tying out internal consistency within managements discussion and analysis
		Total Grace Financial Statement Audit Charged Hours
		<u>4.9</u>

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended October 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Maria Rattaro		
23-Oct	0.9	Tying out the 10Q financial statements to the press release
23-Oct	0.8	Tying out the 10Q notes to the financial statements to the press release
23-Oct	0.9	Tying out the 10Q management's discussion and analysis to the press release
23-Oct	0.9	Footing the 10Q financial statements
		Total Grace Financial Statement Audit Charged Hours
		<u><u>3.5</u></u>

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended October 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Juan Munoz		
23-Oct	0.8	Tying out the 10Q financial statements to the press release
23-Oct	0.6	Tying out the 10Q notes to the financial statements to the press release
23-Oct	0.9	Tying out the 10Q management's discussion and analysis to the press release
23-Oct	0.6	Footing the 10Q financial statements
23-Oct	0.9	Footing the 10Q notes to the financial statements
23-Oct	0.7	Footing the 10Q managements discussion and analysis
		Total Grace Financial Statement Audit Charged Hours
		<u><u>4.5</u></u>

W.R. Grace & Co.
 Time Summary Report - Time Tracking
 Month ended October 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Sebastian Calderone		
6-Oct	0.3	Reviewing rollforward of the management representation letter
6-Oct	0.2	Reviewing rollforward of the review report, consent letter and letter to the CFO
15-Oct	0.5	Reviewing mapping of Income Statement ECCS Accounts to the Financial Statements
15-Oct	0.6	Reviewing mapping of Asset ECCS Accounts to the Financial Statements
15-Oct	0.7	Reviewing mapping of Liability ECCS Accounts to the Financial Statements
15-Oct	0.3	Reviewing mapping of Shareholder's Equity ECCS Accounts to the Financial Statements
23-Oct	1.0	Reviewing tie out of internal consistency in financial statements
23-Oct	0.6	Reviewing tie out of internal consistency in note to the financial statements
23-Oct	0.7	Reviewing tie out of internal consistency in managements discussion and analysis
23-Oct	1.1	Reviewing tie out of prior year numbers in financial statements
23-Oct	0.9	Reviewing tie out of prior year numbers in the notes to the financial statements
23-Oct	0.7	Reviewing tie out of prior year numbers in management's discussion and analysis
23-Oct	0.8	Reviewing tie out of 10Q to Press Release in Financial Statements
23-Oct	1.1	Reviewing tie out of 10Q to Press Release in Managements Discussion and Analysis
23-Oct	0.9	Reviewing mathematical accuracy throughout financial statements
Total Grace Financial Statement Audit Charged Hours		
		<u><u>10.4</u></u>

W.R. Grace & Co.
 Time Summary Report - Time Tracking
 Month ended October 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Marcos Rasmussen		
5-Oct	0.7	Rolling forward the management representation letter from prior quarter
23-Oct	0.5	Tying out internally consistent numbers within the financial statements
23-Oct	0.9	Tying out internally consistent numbers within the notes to the financial statements
23-Oct	0.8	Tying out internally consistent numbers within managements discussion and analysis
23-Oct	1.1	Tying out internally consistent numbers between the financial statements and the notes to the financial statements
23-Oct	0.8	Tying out internally consistent numbers between the notes to the financial statements and managements discussion and analysis
23-Oct	0.7	Tying out internally consistent numbers between the financial statements and managements discussion and analysis
Total Grace Financial Statement Audit Charged Hours		5.5

W.R. Grace & Co.
 Time Summary Report - Time Tracking
 Month ended October 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Luciana Herrera		
23-Oct	0.8	Tying out 10Q financial statements to the press release
23-Oct	1.0	Tying out 10Q notes to the financial statements to the press release
23-Oct	0.9	Tying out 10Q managements discussion and analysis to the press release
23-Oct	0.9	Tying out prior year numbers in managements discussion and analysis
23-Oct	0.9	Tying out internal consistency in managements discussion and analysis
		Total Grace Financial Statement Audit Charged Hours
		<u><u>4.5</u></u>

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended October 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Paula A. Bianchi		
15-Oct	0.9	Tying out ECCS Report to the Balance Sheet Assets
15-Oct	1.0	Tying out ECCS Report to the Balance Sheet Liabilities
15-Oct	0.8	Tying out ECCS Report to the Balance Sheet Shareholder's Equity
15-Oct	0.8	Tying out ECCS Report to the Income Statement
23-Oct	1.2	Footing the Financial Statements
23-Oct	1.4	Footing the Notes to the Consolidated Financial Statements
23-Oct	1.1	Footing management's discussion and analysis
23-Oct	1.6	Performing recalculations of numbers within management's discussion and analysis
23-Oct	1.3	Performing recalculations of numbers within the notes to the financial statements
23-Oct	0.6	Performing recalculations of numbers within the financial statements
		Reviewing WR Grace time reporting to ensure all independence confirmations have been sent to all PwC team members working on the engagement
24-Oct	1.6	
		Total Grace Financial Statement Audit Charged Hours
		<u><u>12.3</u></u>

W.R. Grace & Co.
 Time Summary Report - Time Tracking
 Month ended October 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Ramiro Alvarez Rodriguez		
23-Oct	1.1	Tying out prior year numbers in the financial statements
23-Oct	1.3	Tying out prior year numbers in the notes to the financial statements
23-Oct	1.1	Tying out prior year numbers in managements discussion and analysis
23-Oct	0.5	Tying out prior year numbers in managements discussion and analysis
		Total Grace Financial Statement Audit Charged Hours
		<u><u>4.0</u></u>

W.R. Grace & Co.
 Time Summary Report - Time Tracking
 Month ended October 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Maria D. Blanes		
23-Oct	1.1	Doing mathematical recalculations in the financial statements
23-Oct	1.2	Performing mathematical recalculations in the notes to the financial statements
23-Oct	1.2	Performing mathematical recalculations in managements discussion and analysis
	<u>3.5</u>	<u>Total Grace Financial Statement Audit Charged Hours</u>

W.R. Grace & Co.
 Time Summary Report - Time Tracking
 Month ended October 31, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Gustavo Finklestein		
13-Oct	1.0	Reviewing the Management representation letter
15-Oct	0.5	Reviewing mapping of ECCS Consolidation report to the financial statements
23-Oct	1.2	Reviewing tie out of prior year numbers
23-Oct	0.8	Reviewing tie out of internal consistency
23-Oct	0.9	Reviewing tie out of the 10Q to the press release
23-Oct	1.1	Reviewing mathematical accuracy
23-Oct	1.0	Reviewing footing and crossfooting
25-Oct	0.5	Reviewing the review report, consent letter and letter to the CFO
		Total Grace Financial Statement Audit Charged Hours
		<u>7.0</u>